



Chairman's Message



Dear Shareholders,

I am pleased to present the Annual Report of your Bank for the Financial Year 2018-19.

I am glad to announce that your Bank has crossed a landmark milestone of Total Business of ₹20,000 crore during the year under report, with the unstinted support of all customers, shareholders and employees of the Bank.

Despite a challenging year for the Banking Business, your Bank's deposit increased by 10.08% and advances by 10.35% during the year. Thus the total business of the Bank stood at ₹20,457.77 crore. Your Bank has posted net profit of ₹97.16 crore for the Financial Year 2018-19.

Your Bank continues to make all efforts towards constant improvement in service offerings to its customers.

During the year under report, the Bank has received award from The Brihanmumbai Nagari Sahakari Banks' Association Ltd. and "Banco Blue Ribbon 2018" award from Avies Publication for the overall performance for Financial Year 2017-18. Your bank has also been awarded with "Best HR Process and Innovation" award by Banking Frontiers.

I am thankful to shareholders for reposing their faith on the newly elected Board of Directors in the election held on 2nd October, 2018 for the term 2018-2023.

I sincerely thank shareholders, customers, employees and well wishers for their support and look forward to continued support during the days ahead.

With warm wishes,

JAYA C. SUVARNA